

Orchard Valley HOA 2024 Annual Budget:

Revenue:

Dues @ \$225/per 125 households	\$ 28,125.00	
Collections from past unpaid balances	\$ 6,000.00	
		\$ 34,125.00

Expenses:

Lawn Service-Park area		
Currier Lawn Service \$300/mo 12 mo contract & Winterization	\$ 3,990.00	
Mesa Turf Master \$258.50/treatment 4 treatments	\$ 1,034.00	
		\$ 5,024.00
Irrigation		
Xcel electricity 12 mo Scheduled Pump times	\$ 5,500.00	
Elmwood Lateral Ditch Company 38 share assessment Apr/May	\$ 262.00	
Grand Valley Irrigation Company 38 share assessment Feb	\$ 921.33	
Anticipated Irrigation repairs	\$ 1,000.00	
Anticipated Park sprinkler repairs	\$ 700.00	
Settling pond annual hydro cleaning spring	\$ 3,000.00	
Pond tree, weed, clean-up	\$ 2,300.00	\$3500 from 2023 list
Pumphouse repairs	\$ 1,000.00	
	\$ -	
		\$ 14,683.33
Office / Administrative		
Paper/envelopes/labels	\$ 100.00	
Printer cartridge	\$ 45.00	
Lien release fees - \$13/ea	\$ 13.00	
Annual Sec of State (SOS) registration-Due January	\$ 60.00	
Annual DORA registration	\$ 38.00	
Microsoft 365 subscription-Mar	\$ 69.99	
Text service	\$ 30.00	
Poster Board	\$ 20.00	
		\$ 375.99
Postage/P.O. Box Rental		
Annual P.O Box Rental 561, Fruita-Aug	\$ 120.00	
Postage	\$ 300.00	
		\$ 420.00
Meeting Expenses		
Room Rental	\$ 230.00	
Meeting Preparation	\$ 300.00	
Refreshments	\$ 10.00	
		\$ 540.00
Website		
Annual domain renewal-3/hosting (WIX), Norton 2025	\$ 471.25	
		\$ 471.25
Insurance		
Liability and Common Property Coverage Annually-May	\$ 1,100.00	
		\$ 1,100.00
Accounting		

Quickbooks - \$30/mo	\$ 360.00	\$ 360.00
Reserve - Annual addition		\$ 3,000.00
Collection Expenses / Write Off Expenses		\$ 2,250.00
Total Expenses:		<u>\$ 28,224.57</u>
Net Income:		<u>\$ 5,900.43</u>
Transfer from Reserve - Irrigation improvements 2024		<u>\$ -</u>
Net Expenses (after use of reserve funds):		<u>\$ 28,224.57</u>
Projected Net Expenses / 125 homes	\$ 225.80	

Reserve:

Balance at 3/1/24:	\$ 10,884.96	1/1/22 balance \$9,245.02
Funds used in 2023:		\$ -
Funds used in 2022:		
Drain Valve Expense 4/11/22		\$ 885.00
Funds used in 2021:		
Control Panel Replacement and programming		\$ 4,898.60